

CHURCHWOOD DEVELOPMENT CORPORATION, GRANTOR)
TO) WARRANTY DEED
LAWRENCE SARTAIN, GRANTEE)

For and in consideration of the sum of Ten Dollars (\$10), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, CHURCHWOOD DEVELOPMENT CORPORATION does hereby sell, convey and warrant to LAWRENCE SARTAIN the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Lot 61, Section A, Churchwood Estates Subdivision, in Section 2, Township 2 South, Range 8 West, as per plat thereof of record in Plat Book 12, at pages 45 & 46, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to rights of way and easements for public roads and public utilities; and to subdivision and zoning regulations in effect in DeSoto County, Mississippi; and to the restrictive covenants of record with the recorded plat of said subdivision.

Possession is given upon delivery of this deed.

WITNESS MY SIGNATURE, this the 12th day of September, 1985.

CHURCHWOOD DEVELOPMENT CORPORATION

BY: William B. Gay, Jr.
WILLIAM B. GAY, JR., President

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority, in and for said county and state, the within named WILLIAM B. GAY, JR., as President of CHURCHWOOD DEVELOPMENT CORPORATION, who acknowledged that he signed and delivered the above and foregoing Warranty Deed on the day and date therein mentioned as the act and deed of CHURCHWOOD DEVELOPMENT CORPORATION, being first duly authorized and empowered by said corporation to so do.

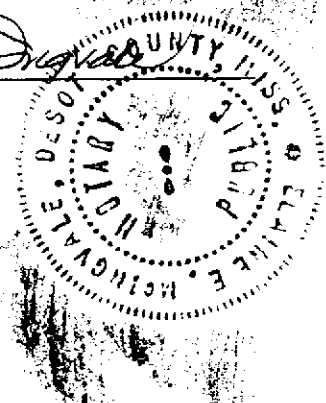
Given under my hand and official seal of office, this the 12th day of September, 1985.

My commission expires: 8/6/86

James E. McDaniel
NOTARY PUBLIC

GRANTOR: 65 S. Second St., Memphis, TN 38103

GRANTEE: c/o P.O. Box 241, Southaven, MS 38671



Filed @ 1:55P M., Sept. 13, 198 5
Recorded in Book 181 Page 513
H. G. Ferguson, Clerk